

**Cricket Canada**  
**Financial Statements**  
For the Year Ended December 31, 2018  
*(Expressed in Canadian Dollars)*

**Cricket Canada**  
**Statement of Financial Position**  
*As at December 31, 2018*  
*(Expressed in Canadian Dollars)*

	2018	2017
	\$	\$
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents (Note 4)	1,010,799	401,098
Accounts receivable	91,585	58,193
Sales taxes receivable	32,817	21,760
Prepaid expenses	6,000	49,833
	1,141,201	530,884
<b>Capital assets (Note 3)</b>	1,100	1,355
	1,142,301	532,239
<b>Liabilities and Fund Excess</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	153,426	45,674
Deferred sponsorship revenue (Note 5)	-	31,250
Deferred rental income (Note 6)	65	66
	153,491	76,990
<b>Fund Excess</b>		
Net assets in restricted funds (Note 2)	3	31,253
Net assets in capital assets	1,100	1,355
General fund excess	987,707	422,641
	988,810	455,249
	1,142,301	532,239

Commitments (Note 10)  
 Subsequent events (Note 12)

Approved on behalf of the Board

*R. Baimi (RAGHIB BAIMI)* Director

*J. Charles* Treasurer

The accompanying notes are an integral part of these financial statements

**Cricket Canada**  
**Statement of Operations and Changes in General Fund Excess**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

	2018	2017
	\$	\$
<b>Revenue</b>		
Funding from Bombay Sports Co. Ltd. <i>(Note 9)</i>	1,085,644	63,000
Funding from International Cricket Council <i>(Note 9)</i>	1,031,561	965,982
Funding from Sports Canada	80,000	80,000
Grant revenue	15,157	82,659
Provincial dues	50,500	51,100
Interest income	5,379	-
Miscellaneous	77,353	45,563
<b>Total revenue</b>	<b>2,345,594</b>	<b>1,288,304</b>
<b>Expenses</b>		
Tournament costs, development, apparel and equipment	829,194	413,236
Travel, meals and accomodation	344,314	295,703
Players salaries and allowances	200,459	231,153
Management salaries and benefits	127,995	135,318
Advertising and promotion	90,521	4,938
Meeting expenses	84,397	125,024
Professional fees	70,433	127,310
Rent, parking and office costs	30,963	28,696
Office and general	21,717	9,755
Insurance	8,518	8,208
Interest and bank charges	3,267	2,833
Amortization	255	109
<b>Total expenses</b>	<b>1,812,033</b>	<b>1,382,283</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>533,561</b>	<b>(93,979)</b>
<b>General fund excess, beginning of year</b>	<b>455,249</b>	<b>549,228</b>
<b>General fund excess, end of year</b>	<b>988,810</b>	<b>455,249</b>

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