


Cricket Canada
Financial Statements
For the Year Ended December 31, 2019
(Expressed in Canadian Dollars)

Cricket Canada
Statement of Financial Position
As at December 31, 2019
(Expressed in Canadian Dollars)


	2019	2018
	\$	\$
Assets		
Current		
Cash and cash equivalents (Note 4)	935,682	1,010,799
Accounts receivable (Note 8)	148,028	91,585
Sales taxes receivable	32,871	32,817
Prepaid expenses	3,000	6,000
	1,119,581	1,141,201
Capital assets (Note 3)	1,100	1,100
	1,120,681	1,142,301
Liabilities and Fund Excess		
Current		
Accounts payable and accrued liabilities	104,534	153,426
Deferred sponsorship revenue (Note 5)	32,250	-
Deferred rental income (Note 6)	64	65
	136,848	153,491
Fund Excess		
Net assets in restricted funds (Note 2)	32,253	3
Net assets in capital assets	1,100	1,100
General fund excess	950,480	987,707
	983,833	988,810
	1,120,681	1,142,301

Commitments (Note 10)
Subsequent events (Note 12)

Approved on behalf of the Board



Director



Treasurer

The accompanying notes are an integral part of these financial statements

Cricket Canada
Statement of Operations and Changes in General Fund Excess
For the year ended December 31, 2019
(Expressed in Canadian Dollars)

	2019	2018
	\$	\$
Revenue		
Funding from International Cricket Council (Note 9)	1,374,279	1,031,561
Licence and tournaments fee from Bombay Sports Co. Ltd. (Note 9)	266,000	1,085,644
Funding from Sports Canada	80,000	80,000
Grant revenue	38,772	15,157
Provincial dues	48,850	50,500
Interest income	16,219	5,379
Miscellaneous	53,037	77,353
Total revenue	1,877,157	2,345,594
Expenses		
Tournament costs, development, apparel and equipment	548,438	829,194
Travel, meals and accomodation	511,824	344,314
Players salaries and allowances	397,528	200,459
Meeting expenses	68,794	84,397
Bad debt expense	92,957	-
Management salaries and benefits	86,209	127,995
Professional fees	68,829	70,433
Advertising and promotion	32,885	90,521
Rent, parking and office costs	32,568	30,963
Office and general	11,740	21,717
Insurance	7,975	8,518
Interest and bank charges	4,915	3,267
Amortization	-	255
Foreign exchange (gain) loss	17,472	(6,359)
Total expenses	1,882,134	1,812,033
Excess (deficiency) of revenue over expenses	(4,977)	533,561
General fund excess, beginning of year	988,810	455,249
General fund excess, end of year	983,833	988,810

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